



**Stichting United Way The Netherlands
te Amsterdam
Financial Statement 2023**



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Stichting United Way The Netherlands, Amsterdam

AUDIT REPORT



To the management of
Stichting United Way The Netherlands
Keizersgracht 370 C
1016 GA Amsterdam

Reference 0420210
Processed by R.T. Nijhoff
Date July 11, 2024

Re: Annual accounts 2023

Dear Board,

We hereby send you the report regarding the financial statements for the year 2023 of the foundation.

1 COMPILATION REPORT

Audit

In accordance with your instructions we have compiled the annual account 2023 of the foundation, including the balance sheet totals of € 254,703 and the statement of revenue and expenditure with a result of minus € 202,875.

Management's responsibility

The distinctive feature of a compilation engagement is that we compile financial information based on information provided by management of your foundation. Management is responsible for the accuracy and completeness of the information provided and the financial statements based thereon.

Confirmation

Based on the information provided to us, we have compiled the financial statements using the accounting policies as included in generally accepted principles for financial reporting in the Netherlands.



Stichting United Way The Netherlands, Amsterdam

2 GENERAL

2.1 Foundation

The activities of Stichting United Way The Netherlands relate mainly to the improvement of economic, social and cultural conditions by improving the quality of life of people and their communities. The foundation is a so called Algemeen Nut Beoogde Instelling (ANBI) at a non-profit basis.

2.2 Board

On December 31, 2023 the members of the Board are P.M. Weiss (chairman), S.C. van Groningen (secretary), Mrs. J.M. van Karnebeek-Thijssen (treasurer) and V.W. van Gogh. The members of the Board of the foundation are unpaid.

2.3 Foundation of the foundation

By notarial deed of 2019 January 15th, notary Mr. Alexander Stuijt in Haarlem, the foundation was founded as Stichting United Way The Netherlands. Activities are starting that date in name of and for risk of the foundation.

SIGNATURE

We will gladly provide further explanations upon request.

Sincerely yours,
Administratiekantoor K. Bakker BV

C.H.M. Bakker

A handwritten signature in black ink, appearing to read 'C.H.M. Bakker', is written over a blue circular official stamp.



Stichting United Way The Netherlands, Amsterdam

2023 Financial Report

This annual report provides information about the performance, financial and otherwise, of United Way the Netherlands (UW-NL) in 2023, in compliance with the norms and standards set by United Way Worldwide. At the outset, we wish to thank our donors, partners, and volunteers for the trust they place in us.

Donations

During 2023, UW-NL succeeded in raising €571.690.

Large donors included the Internet Society Foundation, Orange Fonds, Total Energies, Salesforce, Cellnex and UEFA. An important contribution was also made by United Way Worldwide, from funds raised through its global network to support our work with Ukrainian refugees.

During the year, we also managed to increase substantially the funds raised from individual donors.

While we continue being successful in partnering with international companies working in The Netherlands in support of the communities they operate in, our efforts will increasingly focus on expanding our reach to locally based corporates, foundations and individuals.

As a relatively young organization in The Netherlands, we still have quite a bit of work to do to increase our name recognition with all relevant stakeholders. We trust that the impact our past and present projects are having on the segments of the community we are addressing as well as our global presence going back 130 years, will help us in this respect.

Community Impact

In reviewing our community impact during 2023, UW-NL acknowledges the complexities of operating in an ever-changing landscape, particularly amidst the ongoing challenges posed by the humanitarian crisis in Ukraine. Despite these challenges, UW-NL maintained its flexibility, innovative creativity and quick response capabilities, to try to address these challenges as there arise, while also not losing sight of and support to our existing projects.

Following our pilot during 2022, the “Healing the Mind” project emerged as a cornerstone initiative in 2023, playing an instrumental role in delivering accessible and culturally sensitive mental support services to Ukrainian refugees in The Netherlands. Through tailored counselling sessions and comprehensive support mechanisms, UW-NL proactively addressed the emotional distress and trauma experienced by refugees, fostering resilience, and facilitating their integration into Dutch society. The success of this project is being increasingly recognized by Dutch municipalities who are looking to partner with us in their geographical areas.

Moreover, alongside the pivotal role of the Healing the Mind project, UW-NL's Ukrainian Women Refugees Association (UWRA), contributed significantly to the organization's mission in 2023. Particularly noteworthy were the diverse language classes offered by UWRA, providing Ukrainian refugees with essential linguistic skills, and facilitating their communication and integration within the local community.

UW-NL other flagship operation, Project Joining Forces, included more than 350 elderly in seven different locations across the country.

During 2023, we also continued to support isolated elderly in our joining forces project offering specially configured tablets. Matching children with a migration background with volunteer workers from Salesforce and Cellnex in our “learning for life” project gained increasing interest amongst corporate donors thus continuing in 2024.

In summary, UW-NL continues to demonstrate its unwavering dedication to serving vulnerable segments of the community and fostering positive societal change.

Partners and volunteers

We are extremely grateful to have been able to count on an increased number of partners and volunteers during 2023. Special mention goes to the Van Gogh Museum and members of “de Toqueville society”. Countless volunteers provided 5000 hours of support to our various projects.

The generosity of our donors has allowed us to further build our capacity, infrastructure and to run pilots that have developed into sustainable projects.

It is our pleasure to present this annual report to you.



Stichting United Way The Netherlands, Amsterdam

FINANCIAL STATEMENTS

**Stichting United Way The Netherlands
te Amsterdam**

Balance sheet as at December 31, 2023

Statement of Revenue and Expenditure

Notes to the Statements

Notes to the balance sheet as of December 31, 2023

Notes to the Statement of Revenue and Expenditure



Stichting United Way The Netherlands, Amsterdam

1 BALANCE SHEET AS AT DECEMBER 31, 2023

(after appropriation of results)

	December 31, 2023		December 31, 2022	
	€	€	€	€
ASSETS				
Fixed assets				
Tangible fixed assets	(1)			
Equipment		3,295		920
Current assets				
Receivables, prepayments and accrued income	(2)	1,527	8,199	
Cash and cash equivalents	(3)	249,881	441,479	
		251,408		449,678
TOTAL OF ASSETS		<u>254,703</u>		<u>450,598</u>



	December 31, 2023		December 31, 2022	
	€	€	€	€
EQUITY AND LIABILITIES				
Equity	(4)			
Destination reserve		241,527		444,402
Current liabilities	(5)			
Taxes and social securities		6,784		2,186
Other liabilities and Accruals and deferred income		6,392		4,010
		<u>13,176</u>		<u>6,196</u>
TOTAL OF EQUITY AND LIABILITIES		<u>254,703</u>		<u>450,598</u>


Stichting United Way The Netherlands, Amsterdam
2 STATEMENT OF REVENUE AND EXPENDITURE OVER 2023

		2023	2022
		€	€
Revenues	(6)	571,690	833,868
Project expenses	(7)	666,792	441,210
Gross margin		-95,102	392,658
Other expenses			
Employee expenses	(8)	56,802	91,700
Amortisation and depreciation	(9)	650	74
Other operating expenses	(10)	52,251	18,572
		109,703	110,346
Operating result		-204,805	282,312
Financial income and expenses	(11)	1,930	20,490
Taxes		-	-
Result		-202,875	302,802



Stichting United Way The Netherlands, Amsterdam

3 NOTES TO THE FINANCIAL STATEMENTS

GENERAL

Registered office, legal form and registration number at the chamber of commerce

The registered and actual address of Stichting United Way The Netherlands is Keizersgracht 370C, in Amsterdam. It is registered at the chamber of commerce under number 73715158.

GENERAL ACCOUNTING PRINCIPLES FOR THE PREPARATION OF THE ANNUAL ACCOUNTS

The financial statements are using the accounting policies as included in generally accepted principles for financial reporting in the Netherlands.

Valuation of assets and liabilities and determination of the result takes place under the historical cost convention. Unless presented otherwise at the relevant principle for the specific balance sheet item, assets and liabilities are presented at nominal value.

Income and expenses are accounted for on accrual basis. Revenues are only included when realized on the balance sheet date. Expenses originating before the end of the financial year are taken into account if they have become known before preparation of the financial statements.

Revenues from goods are recognised upon delivery. The expenses of these goods is allocated to the same period. Revenues from services are recognised in proportion to the services rendered. The expenses of these services are allocated to the same period.

ACCOUNTING PRINCIPLES APPLIED TO THE VALUATION OF ASSETS AND LIABILITIES

Tangible fixed assets

A provision has been recognised for costs of periodical major maintenance. This provision is presented under the other provisions as a liability item.

Tangible fixed assets are capitalised if the economic ownership held by the foundation is governed by a financial lease agreement. The commitment arising from the financial lease agreement is accounted for as a liability. The interest included in the future lease instalments is charged to the result over the term of the financial lease agreement.

Depreciation rates

Asset	%
Equipment	20

Securities

Securities are registered at nominal value.

Cash and cash equivalents

The cash is valued at face value. If cash equivalents are not freely disposable, then this has been taken into account in the valuation.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price.



Stichting United Way The Netherlands, Amsterdam

ACCOUNTING PRINCIPLES FOR THE DETERMINATION OF THE RESULT

Determination of the result

The result is determined based upon the difference between the revenue and expenditure and other expenses taking into account the aforementioned valuation principles.

Employee benefits

General

Employee expenses (wages, salaries, social security contributions, etc.) are presented as a separate item in the statement of expenses.

Financial income and expenses

Interest income and interest expenses

Interest income and expenses are recognised on a pro rata basis, taking account of the effective interest rate of the assets and liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

Currency translation differences

Currency translation differences arising upon the settlement or conversion of monetary items are recognised in the income statement in the period that they are realised, unless hedge accounting is applied.


Stichting United Way The Netherlands, Amsterdam
4 NOTES TO THE BALANCE SHEET AS OF DECEMBER 31, 2023
ASSETS
FIXED ASSETS
1. Tangible fixed assets

	<u>Equipment</u>
	€
<i>Carrying amount as of January 1, 2023</i>	
Purchase price	994
Cumulative depreciation and impairment	-74
	<u>920</u>
<i>Movement</i>	
Investments	3,025
Depreciation	-650
	<u>2,375</u>
<i>Carrying amount as of December 31, 2023</i>	
Purchase price	4,019
Cumulative depreciation and impairment	-724
Carrying amount as of December 31, 2023	<u>3,295</u>

CURRENT ASSETS
2. Receivables, prepayments and accrued income

	<u>12/31/2023</u>	<u>12/31/2022</u>
	€	€
Other receivables		
Other receivables	<u>1,300</u>	<u>7,983</u>
Prepayments and accrued income		
Miscellaneous	<u>227</u>	<u>216</u>

**Stichting United Way The Netherlands, Amsterdam**

	12/31/2023	12/31/2022
	€	€
3. Cash and cash equivalents		
ABN Amro NL08ABNA0522222226	34,191	339,256
ABN Amro NL48ABNA0839056680	190,055	101,174
ABN Amro NL57ABNA0840226241 (dollaraccount)	25,635	1,049
	<u>249,881</u>	<u>441,479</u>


Stichting United Way The Netherlands, Amsterdam

EQUITY AND LIABILITIES
4. Equity

	2023	2022
	€	€
Destination reserve		
Carrying amount as of January 1	444,402	141,600
Allocation of result	-202,875	302,802
Carrying amount as of December 31	<u>241,527</u>	<u>444,402</u>

5. Current liabilities

	12/31/2023	12/31/2022
	€	€
Taxes and social securities		
Pay-roll tax	<u>6,784</u>	<u>2,186</u>
Accruals and deferred income		
Audit expenses	1,000	1,317
Net wages	5,393	2,694
	<u>6,393</u>	<u>4,011</u>



Stichting United Way The Netherlands, Amsterdam

5 NOTES TO THE STATEMENT OF REVENUE AND EXPENDITURE 2023

	2023	2022
	€	€
6. Revenues		
Businesses and Funds	514,880	823,704
Individual donors	39,540	10,164
Contributions by municipalities	17,270	-
	<u>571,690</u>	<u>833,868</u>
Total Energies	13,000	33,000
Salesforce	26,662	2,954
Oranjefonds	17,200	3,000
Internet Society Foundation	319,944	351,613
United Way Worldwide	98,111	375,658
Kansfonds	-	19,000
UEFA	28,000	28,000
Cellnex	11,963	3,988
Het Parool, Amsterdammer helpt Amsterdammer	-	6,491
	<u>514,880</u>	<u>823,704</u>
Individual donors	39,540	10,164
Contributions by municipalities	17,270	-
	<u>571,690</u>	<u>833,868</u>
7. Project expenses		
Project expenses per project		
Get a Grip	-	5,000
Joining Forces	95,298	99,631
Home from Home and Healing the Mind	571,494	336,579
	<u>666,792</u>	<u>441,210</u>
8. Employee expenses		
Wages and salaries	42,113	56,922
Social security charges	12,948	11,265
Other personnel expenses	1,741	23,513
	<u>56,802</u>	<u>91,700</u>
Wages and salaries		
Gross wages Salomons *	22,290	22,484
Gross wages others	19,823	34,438
	<u>42,113</u>	<u>56,922</u>

* Salary below market standard at Executive Director's own request.


Stichting United Way The Netherlands, Amsterdam

	2023	2022
	€	€
Social security charges		
Employers contributions	12,948	11,265
Other personnel expenses		
Other expenses	1,451	13,075
Travelling expenses	-	10,214
Arbo service	290	224
	<u>1,741</u>	<u>23,513</u>
9. Amortisation and depreciation		
Depreciation of tangible fixed assets		
Equipment	650	74
10. Other operating expenses		
Accommodation expenses	6,616	2,647
Office expenses	10,687	7,473
Selling and distribution expenses	18,742	3,174
General expenses	16,206	3,778
Other expenses	-	1,500
	<u>52,251</u>	<u>18,572</u>
Accommodation expenses		
Rent meeting rooms	6,260	2,647
Other accommodation expenses	356	-
	<u>6,616</u>	<u>2,647</u>
Office expenses		
Office supplies	1,540	1,485
Printed matter	79	-
Automation expenses	139	1,126
Telephone expenses	3,598	1,814
Contributions and subscriptions	4,953	2,681
Insurance	378	367
	<u>10,687</u>	<u>7,473</u>


Stichting United Way The Netherlands, Amsterdam

	2023	2022
	€	€
Selling and distribution expenses		
Publicity and advertisement	6,053	122
Representation costs	80	2,335
Travelling expenses	12,544	717
Collecting charges	65	-
	<u>18,742</u>	<u>3,174</u>
General expenses		
Audit expenses	15,097	3,778
Other general expenses	1,109	-
	<u>16,206</u>	<u>3,778</u>
Other expenses		
Audit expenses previous year	-	1,500
	<u>-</u>	<u>1,500</u>
11. Financial income and expenses		
Interest and similar income	3,219	20,974
Interest and similar expenses	-1,289	-484
	<u>1,930</u>	<u>20,490</u>
Interest and similar income		
Ontvangen bankrente	3,219	-
Exchange rate differences	-	20,974
	<u>3,219</u>	<u>20,974</u>
Interest and similar expenses		
Bank	-540	-484
Exchange rate differences	-749	-
	<u>-1,289</u>	<u>-484</u>



Stichting United Way The Netherlands, Amsterdam

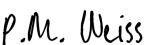
Signing of the financial statements

Adoption of the financial statements


The financial statements are adopted by the Board.

Amsterdam, July 11, 2024

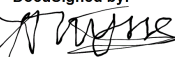
P.M. Weiss

Signed by:

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S.C. van Groningen

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J.M. van Karnebeek-Thijssen

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M. Salomons

Ondertekend door:

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V.W. van Gogh

Ondertekend door:

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